

**PINELANDS DEVELOPMENT CREDIT PROGRAM
SALES REPORT FOR FISCAL YEAR 2013**

CERTIFICATE	SALES DATE	# PDCs SOLD	# RIGHTS SOLD	FIRST TIME SALE	TOTAL CONSIDERATION	SELLING PRICE PER RIGHT
2430	8/15/2012	3.75	15	No	\$142,500.00	\$9,500.00
2437	8/30/2012	1.75	7	Yes	\$66,500.00	\$9,500.00
2499	11/5/2012	0.25	1	Yes	\$9,000.00	\$9,000.00
1921	11/13/2012	0.5	2	No	\$19,000.00	\$9,500.00
1953	11/13/2012	0.5	2	No	\$19,000.00	\$9,500.00
2246	11/13/2012	0.25	1	No	\$9,500.00	\$9,500.00
2274	11/28/2012	3.25	13	No	\$123,500.00	\$9,500.00
2275	11/28/2012	1.25	5	No	\$47,500.00	\$9,500.00
2487	12/7/2012	0.25	1	No	\$8,500.00	\$8,500.00
2512	1/16/2013	0.25	1	Yes	\$9,000.00	\$9,000.00
2040	5/17/2013	0.25	1	No	\$7,500.00	\$7,500.00

TOTAL CERTIFICATES SOLD:	11	TOTAL FIRST TIME SALES:	3
TOTAL PDCs SOLD:	12.25	TOTAL RE-SALES:	8
TOTAL RIGHTS SOLD:	49	TOTAL SALES:	\$461,500.00
		AVERAGE SALE PRICE PER RIGHT:	\$9,418.37

- 1) One transferable development right equals one-quarter Pinelands Development Credit (PDC).
- 2) Only those transactions for which the seller received consideration are included.
- 3) All reported sales were between private parties.